

Below please find a press release issued by Mag Copper Limited which has started a 7,500 meter drill program on Globex's large Magusi-Fabie Bay property.

Mag Copper may earn 100% interest in the property by fulfilling all the contract terms as disclosed in a Globex Press release dated April 6, 2011 attached. Globex is Mag Copper's largest shareholder having received 13,500,000 Mag Copper shares upon signature of the option agreement.

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MAG Copper Limited Announces Commencement Drill Program

Canada NewsWire

TORONTO, Feb. 14, 2012

TORONTO, Feb. 14, 2012 /CNW/ - Toronto, Ontario, Mag Copper Limited (the "**Company**") ("**QUE**"-CNSX) is pleased to report that it has initiated a diamond drilling program at its 100% owned Magusi River Copper-Zinc-Silver and Gold deposit (the "**Magusi River Deposit**"), in Hebecourt Township located 30km North West of Rouyn Noranda, Quebec. The primary focus of exploration efforts will be directed towards expansion of the existing Magusi River Deposit.

The 7500 meter diamond drilling campaign will target zones of prospective mineralization in the immediate areas surrounding the Magusi River Deposit. A total of 2500 meters will be carried out in order to test the continuity down dip to a vertical depth of approximately 800 meters on the Magusi River Deposit; furthermore 1500 meters of drilling will explore the overall attitude and trend of the east zone both along strike and at depth. An additional 3500 meters is intended to target areas west of the Magusi River Deposit, which lay within similar lithological, structural and geophysical trends as those present at the Magusi River and Fabie Bay Deposits.

The Magusi River Deposit is a volcanogenic massive sulphide (VMS) deposit located 1.2 km from the Company's Fabie Bay Deposit. The mineralization found at Magusi occurs from surface to a vertical depth of approximately 700 meters. A National Instrument 43-101 compliant technical report dated March 23, 2009, prepared by Scott Wilson Roscoe Postle Associates Inc. ("**RPA**") estimated an indicated and inferred resource at the Magusi River Deposit to be as follows:

Indicated

Area	Category	Tonnes	Zn (%)	Cu (%)	Au (g/t)	Ag (g/t)
High Grade Copper	Indicated	830,000	0.51	3.10	0.38	42.3
High Grade Zinc	Indicated	450,000	8.64	0.44	2.74	45.0
Total		1,280,000	3.37	2.16	1.21	43.2
Contained Metal			95 M Lbs	61M Lbs	48K Oz	1.8M Oz

Inferred

Area	Category	Tonnes	Zn (%)	Cu (%)	Au (g/t)	Ag (g/t)
Total		399,000	0.38	3.26	0.26	24.3
Contained Metal			3M Lbs	2M Lbs	3K Oz	312K Oz

CIM definitions were used for the historic mineral resource with a cut-off grade of \$80 net smelter return per tonne using an average long term copper price of US\$2.50 per pound, a zinc price of US\$0.75 per pound, a gold price of \$800 per ounce, a silver price of US\$13.50 per ounce and a US\$/C\$ exchange rate of \$1.00 to \$1.11. The Company believes the historic resource to be relevant and reliable given the author and currency of the technical report. However, a qualified person has not completed sufficient work to classify the historic mineral resource as a current mineral resource and the Company is not treating the historic mineral resource as a current mineral resource.

Accordingly the historical estimate should not be relied upon. The Company currently is in the process of updating the historic resource, using current metal prices, into an updated National Instrument 43-101 compliant resource.

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in NI 43-101 and reviewed by Mani Verma, M. Eng., P. Eng. for the Company, a qualified person under 43-101 guidelines.

Mag Copper is a junior mining exploration and development company engaged in the acquisition, exploration and development of mineral prospects in Canada. Mag Copper's activities are currently focused in the Abitibi Greenstone Belt Region near Rouyn-Noranda, Quebec and the Cu-Au bearing units of the Hough Lake group sediments 60km west of the Sudbury Basin.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.